

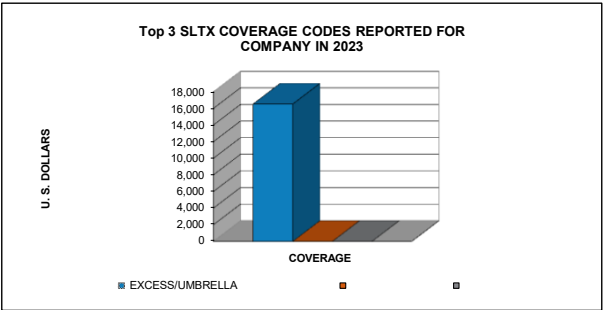
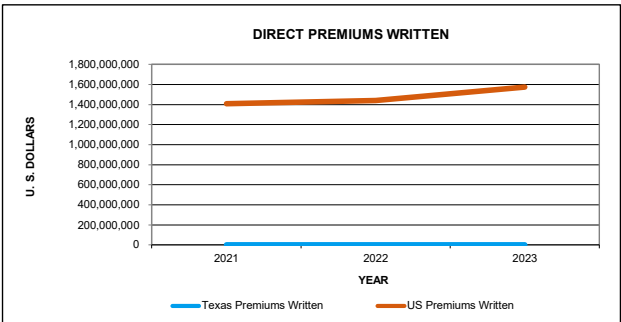
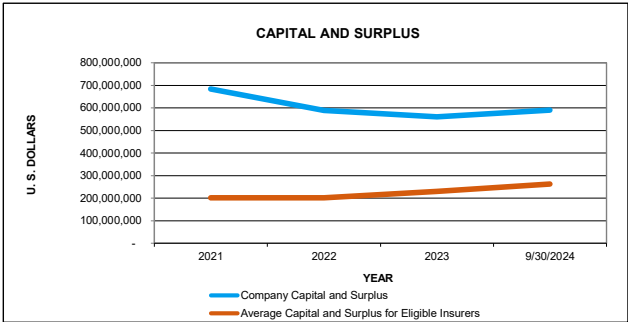
Commerce Insurance Company				Issue Date:	12/6/2024
Insurer #:	8012125064	NAIC #:	34754	AMB #:	004663

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	24-Oct-12	Domicile	Massachusetts	A	Excellent	Insurance Group	MAPFRE USA Group	
Incorporation Date	15-Sep-71	Main Administrative Office				Parent Company		
Commenced Business	10-May-72	211 Main Street Webster, MA, US 01570-0758				Fundación MAPFRE		
						Parent Domicile	Spain	

	9/30/2024	2023	2022	2021
Capital & Surplus	590,719,000	560,957,000	589,823,000	684,277,000
Underwriting Gain (Loss)	1,113,000	(109,171,000)	(128,354,000)	(22,968,000)
Net Income After Tax	28,244,000	(41,512,000)	(54,524,000)	78,763,000
Cash Flow from Operations		(18,628,000)	(47,414,000)	(6,443,000)
Gross Premium		2,232,947,000	2,061,900,000	1,975,911,000
Net Premium	938,019,000	1,196,862,000	1,158,447,000	992,813,000
Direct Premium Total	1,282,908,000	1,573,489,000	1,441,208,000	1,406,888,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		16,526	0	
Rank among all Texas S/L Insurers		270	264	
Combined Ratio		110%	112%	102%
IRIS Ratios Outside Usual Range		1	5	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
398.00%	213.00%	3.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
4.00%	103.00%	2.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-5.00%	-5.00%	89.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
18.00%	-2.00%	-6.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -